

**Italy’s private debt and NPLs weekly roundup. News from Banca Ifis, Phoenix, Unicredit, York Capital, Sorec, Leasys, Moby, Anima Alternative and more**

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**Phoenix Asset Management**, a manager of UTPs and NPLs portfolios, and **Zenith Service** launched a platform for structuring **real estate securitizations** (see here a [previous post by](https://bebeez.it/2021/01/13/phoenix-lancia-zenith-service-la-sua-piattaforma-cartolarizzazione-immobiliare-chiude-primo-deal-8-asset/)*[BeBeez](https://bebeez.it/2021/01/13/phoenix-lancia-zenith-service-la-sua-piattaforma-cartolarizzazione-immobiliare-chiude-primo-deal-8-asset/)*). Phoenix and Zenith Service branded the platform as **Project Manzoni**, and the first deal involves a portfolio of 8 property complexes that Italian corporates sold to **Manzoni spv srl**, the securitization veichle that Phoenix built up. The deal has been structured **on the basis of the recently introduced  Italian law regime** provided for by art. 7, paragraph 1, lett. 1-bis and 7.2 of Law 130/1999, which allows for the structuring of securitizations that have as **underlying assets not just credits, but also registered real or movable assets and real or personal rights relating to those same assets**. A similar deal had been announced some days ago by **Bayview Italia srl**, the Italian subsidiary of the eponymous colossus of the US asset management, which had launched a securitization platform aiming at buying both distressed and performing real estate assets  (see [here a previous article by](https://bebeez.it/2021/01/05/bayview-lancia-piattaforma-cartolarizzazione-immobili-chiude-la-operazione-utilizza-le-modifiche-alla-legge-13099/" \t "_blank)*[BeBeez](https://bebeez.it/2021/01/05/bayview-lancia-piattaforma-cartolarizzazione-immobili-chiude-la-operazione-utilizza-le-modifiche-alla-legge-13099/" \t "_blank)*).

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**Igeam**, an engineering consultancy firm that owns Milan-listed **Igealmed**, acquired a provider of healthcare services **&PoiMedica**  with the support of a 0.9 million euros loan provided by **HI Crescitalia Pmi Fund** managed by **Hedge Invest sgr** part of  a facility package worth a total of 2 million euros (see here a [previous post by](https://bebeez.it/2021/01/11/igeam-rileva-servizi-sanitari-le-imprese-poimedica-hi-crescitalia-pmi-fund-finanzia-deal-900-mila-euro/)*[BeBeez](https://bebeez.it/2021/01/11/igeam-rileva-servizi-sanitari-le-imprese-poimedica-hi-crescitalia-pmi-fund-finanzia-deal-900-mila-euro/)*). **Marco Ballico** sold a controlling stake in &PoiMedica which has sales of 1.2 million, an adjusted ebitda in the region of 0.2 million and cash of 0.4 million.